



BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street , Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400051
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Dear Sir/Madam,

Sub: Compliance Report on Corporate Governance for the Quarter Ended 30th September , 2014

Ref: Clause 49 of the Listing Agreement.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company	M/s.VIVIMED LABS LIMITED
Quarter ending on	30 th September ,2014

We furnish hereunder the status of implementation of the code of Corporate Governance in the prescribed format as amended pursuant to Clause 49 of the Listing Agreement.

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / N.A.	Remarks
I. Board of Directors	49 (I)	Yes	complied
(A) Composition of Board	49 (IA)	Yes	complied
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	No fees / Compensation paid to Non-Executive Directors, including independent Directors.
(C) Other provisions as to Board of Committees	49 (IC)	Yes	Board meetings, memberships or Chairman in committees and the information to be

Vivimed Labs Ltd (Head Office)

CIN : L02411KA1988PLC009465

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			furnished before board meetings are as per the provisions of Clause 49(IC) read with the Companies Act, 1956.
(D) Code of Conduct	49 (ID)	Yes	Code of Conduct has been laid down by the board as per the provisions of Clause 49(ID) read with the provisions of Companies Act, 1956 and the code of conduct has been posted in website .
II. Audit Committee	49 (II)	Yes	Committee formed as per the provisions of Clause 49(II) read with the provisions of Companies Act, 1956.
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Members of the audit committee are as per the provisions of Clause 49(IIA) read with the provisions of Companies Act, 1956.
(B) Meeting of Audit Committee	49 (IIB)	Yes	Meetings of the audit committee are conducted as per the provisions of Clause 49(IIB) read with the provisions of the Companies Act, 1956
(C) Powers of Audit Committee	49(IIC)	Yes	The powers of audit committee includes the powers stated under Clause 49(IIC) read with the provisions of the Companies Act, 1956
(D) Role of Audit Committee	49 (IID)	Yes	The role of the audit committee includes the points given under the Clause 49(IID) read with the provisions of the Companies Act, 1956
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The matters reviewed by audit committee include the information given under Clause 49(IIE) read with the provisions of the Companies Act, 1956
III. Subsidiary Companies	49 (III)	Yes	The company has subsidiary companies, but there is no material non listed Indian subsidiary company.
IV. Disclosures	49 (IV)	Yes	The Company has complied with the Disclosures to be made under Clause 49(IV)
(A) Basis of related party transactions	49 (IV A)	N.A	There are no related party transactions to be placed before the committee during this quarter.
(B) Disclosure of Accounting Treatment	49(IV B)	N.A	The Company is following prescribed Accounting Standards, so there is no different treatment from prescribed Accounting Standards in the preparation of financial statements.





(C) Board Disclosures - Risk Management	49(IV C)	Yes	The Company has complied with the procedures to inform Board members about the risk assessment as per Clause 49(IV C).
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IV D)	Yes	The Company has complied with the provisions of clause 49(IV D).
(E) Remuneration of Directors	49(IV E)	Yes	There are no pecuniary relationships or transactions with the non-executive directors. Other necessary details will be disclosed in Annual Report.
(F) Management	49 (IV F)	Yes	Management discussion and analysis Report to the shareholders & the other relevant information under this head shall be included in the annual report of the Company.
(G) Shareholders	49 (IV G)	Yes	The company has been complying with all the provisions given under Clause 49(IVG).
V. CEO / CFO Certification	49 (V)	Yes	Will be Complied in Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes.	Will be complied in Annual Report
VII. Compliance	49 (VII)	Yes	Will be Complied in Annual Report

Place: Hyderabad
Date : 11/10/2014



For VIVIMED LABS LIMITED

[Handwritten Signature]
Company Secretary