

Independent Auditor's Opinion
To the Members of Octtantis Nobel Labs Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Octtantis Nobel Labs Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and




Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For KN Murthy & Co
Chartered Accountants
Firm No. 0068235

KSVL Narasimha Murthy
Proprietor
Membership No 203849



Place : Hyderabad
Date : 14.06.2013

Annexure to the Auditors' Report
Ottantis Nobel Labs Private Limited for the year ended March 31, 2013)

(i) Fixed assets

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified once in a year. In accordance with this programme, all the fixed assets were verified during the year and no discrepancies were noticed on such verification have been revealed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) None of the fixed assets of the company have been disposed off during the year.

(ii) Inventories

- (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The company has maintained proper records of its inventories. The discrepancies noticed on verification between physical stocks and the book records were not material.

(iii) Loans given / taken by the Company

- (a) The Company has not granted loans, secured or unsecured, to bodies corporate, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 ('the Act').
- (b) The Company has taken unsecured loans from Vivimed Labs Limited, holding company amounting to Rs. 9,16,25,430.

(iv) Internal control systems

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets, purchase of inventory and sale of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.

(v) Transactions with related parties as per Register of Contract u/s 301

In our opinion and according to the information and explanations given to us, the company has not made any transactions with parties for purchase of goods and materials and sale of goods, materials and services made in pursuance of contracts or arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and aggregating during the year to Rs 5,00,000 or more in respect of each party. Finished Goods purchased for Rs. 11,75,101/- during the year from holding company, Messrs. Vivimed Labs Limited.

(vi) Deposits from the public

The Company has not accepted any deposits from the public.



(vii) Internal audit system

In our opinion, the Company has an internal audit system commensurate with the size of the company and nature of its business.

(viii) Cost records

To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under section 209(1) (d) of the Act for any of the products and services of the Company.

(ix) Undisputed / disputed statutory dues

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income-tax, Sales-tax, Wealth tax, Service tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, an amount of Rs. 10,21,935/- is due on account of PF & ESI as on the date of the balance sheet.

Except as stated in the above paragraph, according to the information and explanations given to us, no undisputed amounts payable in respect of Investor Education and Protection Fund, Income-tax, Sales-tax, Wealth tax, Service tax and other material statutory dues were in arrears as at 31 March 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no disputed statutory dues as on the date of the Balance Sheet.

(x) Sick industry

The company has accumulated losses of Rs. 1,58,81,607/- brought forward from previous year to which current year loss of Rs. 3,17,14,620/- has been added and the accumulated losses as on the date of the balance sheet is Rs. 4,75,96,227/- .

(xi) Dues to financial institutions

(a) The company has not availed any facilities from any financial institutions and banks except OCC facility with YES Bank with a limit of Rs. 300 lakhs. The balance as on the date of the balance sheet is Rs. 311.58 lakhs.

(xii) Secured Loans and advances granted

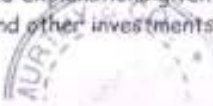
(a) In our opinion and according the information and explanations given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) Chit fund, nidhi or mutual benefit company

In our opinion and according to the information and explanations given to us, the Company is not a chit fund/ nidhi/ mutual benefit fund/ society.

(xiv) Investment company

According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments.



(xv) **Guarantees given by the company**

According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

(xvi) **Term loans**

Please refer clause (xi) above.

(xvii) **Short term funds**

The Company has not raised any funds on short-term basis.

(xviii) **Preferential issue**

The company has not made any preferential allotment of shares to the parties and the companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.

(xix) **Securities and debentures**

The Company has not issued any debentures during the year.

(xx) **End use of public issue funds**

The Company has not raised any money by public issues during the year.

(xxi) **Frauds**

According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For KN Murthy & Co
Chartered Accountants
Firm No. 0068235

KSVL Narasimha Murthy
Proprietor
Membership No 203849



Place : Hyderabad
Date : 14.06.2013

OCTTANTIS NOBEL LABS PVT LTD.,

Balance Sheet as at 31st March, 2013

Particulars	Note No	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,30,00,000	2,30,00,000
(b) Reserves and Surplus	2	(4,75,96,227)	(1,58,81,607)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	12,37,83,774	9,30,40,611
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	4	-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	-	-
(b) Trade payables		1,00,18,173	80,89,582
(c) Other current liabilities	6	3,50,745	-
(d) Short-term provisions	7	31,77,581	61,46,286
Total		11,27,34,046	11,43,94,872
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	8	66,87,046	63,40,146
Less : Depreciation		4,91,908	1,40,014
		61,95,138	62,00,132
(ii) Intangible assets	9	3,97,818	2,67,818
Less : Depreciation		1,33,128	53,564
		2,64,690	2,14,254
(iii) Capital work-in-progress		7,75,38,949	2,60,000
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	-	-
(e) Other non-current assets	12	19,93,834	26,67,605
(f) Long term deposits		-	-
(2) Current assets			
(a) Current investments	13	-	-
(b) Inventories	14	58,90,067	94,61,484
(c) Trade receivables	15	1,55,59,984	1,97,18,051
(d) Cash and cash equivalents	16	9,868	760
(e) Other bank balances		74,471	1,47,194
(e) Short-term loans and advances	17	52,07,044	7,57,25,391
(f) Other current assets	18	-	-
Total		11,27,34,045	11,43,94,871

AS PER OUR REPORT OF EVEN DATE

For K N Murthy & Co.,
Chartered Accountants
Firm No. 0068235

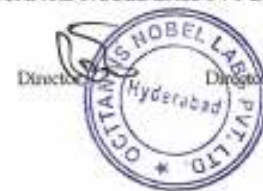
KSVL Narasimha Murthy
Partner
M.No. 203849

Place : Hyderabad

Date : 30/9/13



For OCTTANTIS NOBEL LABS PVT LTD.,



OCTTANTIS NOBEL LABS PVT LTD.,

Profit and Loss statement for the year ended 31st March, 2013

Particulars	Note No	Year Ending 31-	Year Ending 31-03-
		03-2013	2012
		Rs.	Rs.
I. Revenue from operations	19	3,03,72,397	3,32,93,392
II. Other Income	20	-	2,45,372
III. Total Revenue (I +II)		3,03,72,397	3,35,38,764
IV. Expenses:			
Cost of materials consumed		1,40,71,950	2,70,14,324
Changes in inventories of Finished goods, WIP and Stock-in-Trade		35,71,417	(94,61,484)
Employee benefit expense	21	2,53,45,506	2,27,96,343
Financial costs	22	39,46,558	12,04,842
Depreciation and amortization expense		4,31,458	1,93,578
Other expenses	23	1,47,20,128	76,72,769
Total Expenses		6,20,87,017	4,94,20,372
V. Profit before exceptional and extraordinary items and tax (III - IV)		(3,17,14,620)	(1,58,81,608)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(3,17,14,620)	(1,58,81,608)
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		(3,17,14,620)	(1,58,81,608)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the perid from Continuing Operations (VII - VIII)		(3,17,14,620)	(1,58,81,608)
XII. Profit/ (Loss) from Discontinuing Operations		-	-
XIII. Tax expense of Discounting Operations		-	-
XIV. Profit/ (Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/ (Loss) for the period (XI + XIV)		(3,17,14,620)	(1,58,81,608)
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

AS PER OUR REPORT OF EVEN DATE

For K N Murthy & Co.,
Chartered Accountants
Firm No. 008235

KSVL Narasimha Murthy
Partner
M.No. 203849



For OCTTANTIS NOBEL LABS PVT LTD.,

Director



Place : Hyderabad
Date : 30/7/13

OCTTANTIS NOBEL LABS PVT LTD.,

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

S.No.	Particulars	No. of Shares	As on 31-03-2013	No. of Shares	As on 31-03-2012
			Rs.		Rs.
a	Share Capital (For each class of capital)				
	(a) Authorised		-		-
	(b) Issued		-		-
	(c) Subscribed & Fully Paid Up		2,50,000		2,50,000
	(d) Subscribed & not fully paid up		2,27,50,000		2,27,50,000
	(e) Par Value per share Rs.				
	Total Equity Share capital		2,30,00,000		2,30,00,000
b	Calls unpaid :				
	By Directors		-		-
	By Officers		-		-
c	Forfeited Shares (amount originally paid up)		-		-
d	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
	Total no of shares at opening accounting period		-		-
	Add/Less : No of shares issues/ Forfeited During the year		-		-
	Total no of shares at end of accounting period		-		-
e	Preference Shares at the beginning as per class of shares		-		-
	Add/Less : Issued/Repaid During the year		-		-
	Preference shares at the end of the Year		-		-
	Total Share capital (Equity and Preference)		2,30,00,000		2,30,00,000
	Notes :				
f	Details of Shares in respect of each class in the company held by its holding company or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate				
g	Shares in the company held by each share holder holding more than 5 % shares specifying the number of shares held				
h	Share Reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestments, including the terms and amounts				
i	for the period of 5 years immediately preceding the date as at which the balance sheet is prepared:				
	(a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.				
	(b) Aggregate number and class of shares allotted as fully by way of bonus shares				
	(c) Aggregate number and class of shares bought back.				
j	Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.				



OCTANTIS NOBEL LABS PVT LTD.,

NOTES TO BALANCE SHEET

NOTE NO. 2 : RESERVES AND SURPLUS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	RESERVES AND SURPLUS		
	a) Capital reserve	-	-
	b) Capital Redemption reserve	-	-
	c) Securities premium reserve	-	-
	d) Debenture redemption reserve	-	-
	e) Revaluation reserve	-	-
	f) Share options outstanding account	-	-
	g) Other Reserves	-	-
	h) Surplus :		
	i) Profit and Loss account opening balance	(1,58,81,607)	(1,58,81,607)
	Add : Loss for the year	(3,17,14,620)	-
	iii) Bonus shares	-	-
	iv) Transfer to/from reserves.	-	-
II	A Reserve specifically represented by earmarked investments	-	-
III	Negative balance of reserves and surplus account	-	-
	Total Reserves and Surplus	(4,75,96,227)	(1,58,81,607)



OCTTANTIS NOBEL LABS PVT LTD.,

NOTE NO. 3 : LONG TERM BORROWINGS

S.No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
1	Long Term borrowings		
	a) Bonds/debentures	-	-
	b) Term loans/CC Limits		
	- From banks	3,11,58,344	2,99,45,697
	- from other parties	-	-
	c) Deferred payment liabilities	-	-
	d) Security deposit taken from Jyothirmoy	10,00,000	-
	e) Loans and advances from related parties (Holding Company)	9,16,25,430	6,30,94,914
	f) long term maturities of finance lease obligations	-	-
	g) other loans and advances	-	-
	Total Long Term Borrowings	12,37,83,774	9,30,40,611



OCTTANTIS NOBEL LABS PVT LTD.,

NOTE NO. 6 : OTHER CURRENT LIABILITES

S.No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	a) Current maturities of long term debt	-	-
	b) Current maturities of finance lease obligation	-	-
	c) interest accrued but not due on borrowings	-	-
	d) Interest accrued and due on borrowings.	-	-
	e) Income received in advance.	-	-
	f) Unpaid dividend.	-	-
	g) Application money due for refund and interest on the same.	-	-
	h) Unpaid matured deposits and interest accrued thereon.	-	-
	i) Unpaid matured debentures and interest accrued thereon.	-	-
	j) Other Payables (Specify the nature.)	2,97,978	-
	k) Interest Payable	52,767	-
	Total Other Current Liabilites	3,50,745	-

NOTE NO. 7 : SHORT TERM PROVISIONS

S.No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	a) Provisions for employee benefits	10,21,935	19,32,207
	b) Others		
	TDS payable	86,632	1,73,766
	Outstanding Liabilities (Brake up given in sheet no. 1)	20,69,014	36,42,311
	Other Liabilities (Brake up given in sheet no. 1)	-	3,98,002
	Total Short Term Provisions	31,77,581	61,46,286



Octantis Nobel Labs Pvt Ltd.,
Additions details
Computers

Details	Amount	Date	%	Dep Value	Days
Software	2,60,000	01.04.2012	4.75	12,350	385
Laptaps	19,000	19.05.2012	16.21	2,666	316
	35,000	05.01.2013	16.21	1,321	85
Desktop	28,250	08.09.2012	16.21	2,559	204
	3,42,250			18,897	

OFFICE EQUIPMENTS	01.04.2012	Additions	Closing Bal	%	Days	Dep
NEC Projector	22,707		22,707			
Office Equipment	58,30,000		58,30,000			
Safe	4,999	4,650	9,649	4.75	31	19
UPS 10KVA	1,89,000		1,89,000			
Water Dispensar	6,300		6,300			
Weighing Machine	9,467		9,467			
	60,62,473	4,650	60,67,123			19



OCTANTIS NOBEL LABS PVT LTD.

NOTE NO 8 & 9 : TANGIBLE & INTANGIBLE ASSETS AS AT 31-03-2013

Sl. No.	Particulars	%	Gross Block			Depreciation/Amortification			Net Block as on 31.03.2013	Net Block as on 31.03.2012
			As on 01.04.2012	Additions during the year	Additions through Business acquisitions	Sale/Disposals during the year	As on 31.03.2013	Dep. for the year 2012-13		
1	LAND		-	-	-	-	-	-	-	-
2	BUILDING		-	-	-	-	-	-	-	-
3	PLANT & MACHINERY	4.75	-	-	-	-	-	-	-	-
4	ELECTRICAL EQUIPMENT		-	-	-	-	-	-	-	-
5	LABORATORY EQUIPMENT		-	-	-	-	-	-	-	-
6	OFFICE EQUIPMENT	4.75	66,62,473	4,680	-	-	2,67,986	-	4,86,277	30,41,346
7	COMPUTERS	16.21	2,77,673	3,42,230	-	-	63,908	-	86,631	8,33,292
8	FURNITURE		-	-	-	-	-	-	-	-
9	VEHICLES		63,48,146	3,66,900	-	-	3,31,699	-	4,35,508	62,83,138
10	INTANGIBLE FINEX ASSETS		-	-	-	-	-	-	-	-
	BRANDS/TRADE MARKS	5 years	2,67,218	1,30,000	-	-	79,564	-	1,11,128	2,64,600
	GOODWILL		-	-	-	-	-	-	-	-
	PATENTS/COPY RIGHTS		-	-	-	-	-	-	-	-
			2,67,218	1,30,000	-	-	79,564	-	1,11,128	2,64,600
11	CAPITAL WORK IN PROGRESS		-	7,75,30,940	-	-	-	-	-	7,75,30,940
			-	7,75,30,940	-	-	-	-	-	7,75,30,940
	TOTAL		66,67,966	7,80,15,640	-	-	4,31,458	-	6,33,636	8,39,68,777
	PREVIOUS YEAR									



NOTE NO. 12: OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	Long term Trade Receivables	-	-
II	Others (Advance given to Octtans Nutra)	19,39,655	26,67,605
	Other advances given to suppliers	54,179	-
	Total Other Non - Current Assets	19,93,834	26,67,605






NOTE NO. 14 : INVENTORIES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	Inventories :		
	a) Raw materials	-	-
	b) Work - in - progress	-	-
	c) finished goods - Opening Stock	94,61,484	94,61,484
	d) Closing stock as on 31st March 13	(58,90,067)	-
	e) stores and spares	-	-
	f) Loose tools	-	-
	g) Others	-	-
	Total Inventories	35,71,417	94,61,484.00

NOTE NO. 15 : TRADE RECEIVABLES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
I	a) Outstanding more than 6 months	-	-
	b) Outstanding less than 6 months	1,55,59,984	1,97,18,051
	Total Trade Receivables	1,55,59,984	1,97,18,051



OCTTANTIS NOBEL LABS PVT LTD.,

NOTE NO. 16 : CASH AND CASH EQUIVALENTS

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
1	Cash and cash equivalents :		
	a) Balances with banks :		
	1) Unpaid Dividend	-	-
	2) Margin Money	-	-
	3) Bank deposits with more than 12 months maturity	-	-
	b) Cheques, draft on hand	-	-
	c) Cash on hand	9,868	760
	Balances with SBH	61,330	-
	Balances with AXIS	13,141	-
	Total Cash and Cash Equivalents	84,339	760

NOTE NO. 17 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As on 31-03-2013	As on 31-03-2012
		Rs.	Rs.
1	a) Loans and advances to related parties	-	-
	b) others	-	-
	Advance given Hezen Inc	47,99,336	2,75,83,014
	Advance given Hezen Inc (against supplies)	-	4,70,00,000
	CRM advance given	-	7,61,806
	Deposit with Sales Tax	25,000	25,000
	Deposit for Depot at Haridwar	50,000	50,000
	Employee Advance	1,21,472	92,772
	Prepaid Expenses	11,236	12,799
	Packing Material Deposit with Zaneka Health Care	2,00,000	2,00,000
	Total Short Term Loans and Advances	52,07,044	7,57,25,391



OCTTANTIS NOBEL LABS PVT LTD.,

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 19 : REVENUE FROM OPERATIONS

S.No.	Particulars	Year Ended 31-03-2013	Year Ended 31-03-2012
		Rs.	Rs.
(i)	Revenue from operations in respect of non-finance company		
	(a) Sale of Products	4,09,66,697	3,32,93,392
	(b) Sale of Services	-	-
	(c) Other Operating Revenues	-	-
	Less: Sales Returns	1,05,94,300	-
		3,03,72,397	3,32,93,392
(ii)	Revenue from operations in respect to Finance company		
	(a) Interest	-	-
	(b) Other Financial Services	-	-
		-	-
	Notes:		
	Total Revenue from Operations	3,03,72,397	3,32,93,392

NOTE NO. 20 : OTHER INCOME

S.No.	Particulars	Year Ended 31-03-2013	Year Ended 31-03-2012
		Rs.	Rs.
I	(a) Interest income (Other than a finance company)	-	-
	(b)(i) Dividend from subsidiary companies	-	-
	(ii) Dividend Income	-	-
	(c) Net Gain/Loss on sale of Investments	-	-
	(d) Other non-operating income (net of expenses directly attributed to such income)	-	2,45,372.00
	(e) Adjustments to the carrying value of investments (Write-back)	-	-
	(f) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
		-	-
	Total Other Income	-	2,45,372

NOTE NO. 21 : EMPLOYEE BENEFIT EXPENSES

S.No.	Particulars	2013	03-2012
		Rs.	Rs.
I	(a) Salaries & Wages	2,32,95,721	2,08,64,136
	(b) Contribution to Provident & Other Funds	20,49,785	19,32,207
	(c) Expenses on employee stock option scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	-	-
	(d) Staff Welfare Expenses	-	-
	Notes:		
	Total Employee Benefit Expenses	2,53,45,506	2,27,96,343



NOTE NO. 22 : FINANCE COST

S.No.	Particulars	Year Ended 31-03-2013	Year Ended 31-03-2012
		Rs.	Rs.
I	(a) Interest Expenses	38,93,791	12,04,842
	(b) Other Borrowing costs	52,767	-
	(c) Applicable net gain/loss on foreign currency translations & transactions	-	-
	Total Finance Cost	39,46,558	12,04,842

NOTE NO. 23 : OTHER EXPENSES

S.No.	Particulars	Year Ended 31-03-2013	Year Ended 31-03-2012
		Rs.	Rs.
I	(a) Consumption of Stores & Spares	-	-
	(b) Power & Fuel	1,01,350	36,358
	(c) Rent	15,50,202	9,27,240
	(d) CRM Expenditure	23,04,786	-
	(e) Courier charges	11,212	-
	(f) Insurance	57,252	1,37,878
	(g) Rates & Taxes (excluding Income Tax)	7,500	-
	(h) Miscellaneous Expenditure	5,89,079	4,01,559
	(i) Security	2,73,862	64,526
	(j) Business Development Expenditure	17,54,555	18,72,060
	(k) Commission paid to Consignee Agents & Taxes	50,85,849	7,87,563
	(l) Discount	-	4,66,220
	(m) Freight Outward	13,72,075	8,88,544
	(n) Travelling Expenses	12,17,686	7,55,730
	(o) Printing and Stationery	39,457	1,29,898
	(p) Bank charges	5,698	28,214
	(q) Telephones, Internet & Courier charges	2,61,565	2,11,703
	(r) Professional Charges	20,000	42,000
	(s) VAT Disallowed	-	4,25,051
	(t) Preliminary Expenses (1st year)	-	-
	(u) Payment to Auditors:		
	(i) As Auditor	68,000	11,000
	(ii) For Taxation Matters	-	-
	(iii) For Company Law Matters	-	-
	(iv) For Management Services	-	-
	(v) For Other Services	-	-
	(vi) For Reimbursement of expenses	-	-
(v) Bank processing charges	-	3,29,850	
(w) ROC Expenses	-	92,300	
(x) Legal Charges	-	65,075	
(y) Prior Period Items	-	-	
Notes:			
(o)(i) The aggregate, if material, of any amounts set aside, to provisions made to meet any specific liability, contingency or commitment known to exist at the date as to which the balance sheet is made up	-	-	
(ii) The aggregate, if material of any amounts withdrawn from such reserves.	-	-	
(p)(i) The aggregate, if material of the amounts set aside to provisions made for meeting specific liabilities, contingencies or commitments.	-	-	
(ii) The aggregate if material of the amounts withdrawn from such provisions, as no longer required	-	-	
Total Other Expenses	1,47,20,128	76,72,769	

